

2014 Medicare and Medicaid Limits

The Centers for Medicare and Medicaid Services (CMS) has released the new Medicare premiums, deductibles, and co-payments for 2014:

- **Basic Part B premium:** \$104.90/month (no change from 2013)
- **Part B deductible:** \$147 (no change from 2013)
- **Part A deductible:** \$1,216 (was \$1,184 in 2013)
- **Co-payment for hospital stay** days 61-90: \$304/day (was \$296 in 2013); Co-payment for hospital stay days 91-150: \$608/day (was \$592 in 2013)
- All costs for each day beyond 150 days
- **Skilled nursing facility co-payment,** days 21-100: \$152/day (was \$148 in 2013)

Note that individuals with annual incomes over \$85,000 and married couples with annual incomes over \$170,000 will pay a higher Medicare Part B premium, with a minimum monthly premium of \$146.90/month (no change from 2013).

CMS has also released the 2014 guidelines for how much spouses of institutionalized Medicaid recipients may keep.

- **Maximum Community Spouse Resource Allowance:** \$117,240 (was **\$115,920**)
- **Minimum Community Spouse Resource Allowance:** \$23,448 (was \$23,184)
- **Maximum Monthly Maintenance Needs Allowance:** \$2,931 (was \$2,898)
- **Minimum Monthly Maintenance Needs Allowance:** \$1938.75 (thru June 30, 2014, was \$1,891)
- **Medicaid Waiver Benefits Income Cap for home care (PA & NJ) and assisted living (NJ only):** \$2,163 per month (was \$2,130)
- **Pennsylvania Medicaid penalty divisor:** \$8,766.39 (\$288.21/day), as of 1/1/14
- **New Jersey Medicaid penalty divisor:** \$7,787 (\$261/day) since 11/1/12

If you need assistance applying for Medicaid or have any other questions please contact Gregory J. Spadea at 610-521-0604 of Spadea & Associates, LLC in Ridley Park, Pennsylvania.